Eagle County, CO 201416851 Teak J Simonton 10/01/2014 Pgs: 3 12:57:40 PM REC: \$21.00 DOC: \$0.00

BUCKHORN VALLEY METROPOLITAN DISTRICT NO. 1 PUBLIC DISCLOSURE STATEMENT § 32-1-104.8, C.R.S.

NAME OF DISTRICT: Buckhorn Valley Metropolitan District No. 1, a map of the boundaries

of which is attached hereto as Exhibit A and incorporated herein by

this reference (the "District").

CURRENT POWERS OF THE DISTRICT:

In accordance with the Special District Act, Articles 1 to 18 of Title 32, C.R.S., and specifically Section 32-1-1004, C.R.S. and the District's service plan, the District was formed to provide essential public-purpose facilities for the use and benefit of all the anticipated owners of real property contained within the boundaries of the District which are wholly located within Gypsum. It is not the intent of the District to provide ongoing services other than as specifically set forth in the service plan.

The District shall have the authority to design, acquire, install, construct, operate and maintain the following services and facilities: street and roadway improvements; public park and recreation facilities or programs; traffic and safety protection; public transportation system improvements; storm or sanitary sewers; water and irrigation water systems; television relay and translator facilities; systems and methods for the elimination and control of mosquitoes, rodents, and other pests. In addition, the board of directors of the District shall have authority to exercise all necessary and implied powers under Title 32, C.R.S. in the reasonable discretion of the board of directors of the District.

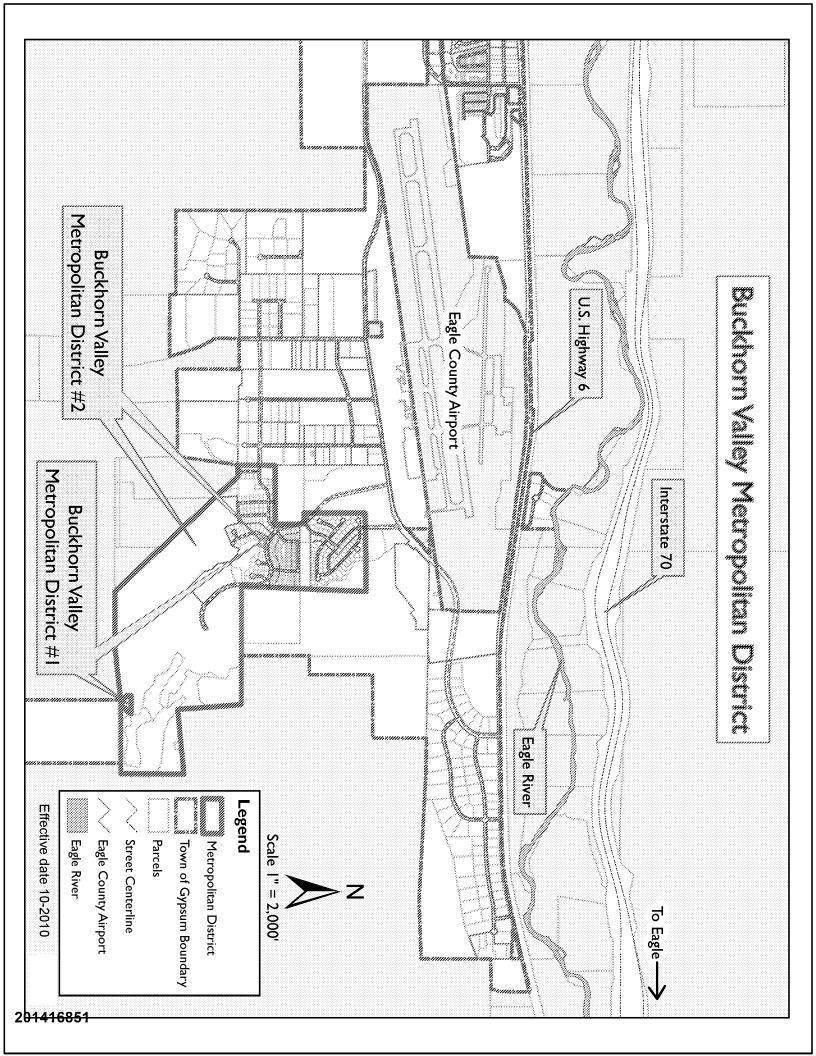
STATEMENT REGARDING SERVICE PLAN:

The service plan for the District, which may be further amended from time to time, includes a description of the District's powers and authority. A copy of the District's service plan is available from the Colorado Division of Local Government in the State Department of Local Affairs.

BUCKHORN VALLEY METROPOLITAN DISTRICT NO. 1 IS AUTHORIZED BY TITLE 32 OF THE COLORADO REVISED STATUTES TO USE A NUMBER OF METHODS TO RAISE REVENUES FOR CAPITAL NEEDS AND GENERAL OPERATIONS COSTS. THESE METHODS, SUBJECT TO THE LIMITATIONS IMPOSED BY SECTION 20 OF ARTICLE X OF THE COLORADO CONSTITUTION, INCLUDE ISSUING DEBT, LEVYING TAXES, AND IMPOSING FEES AND CHARGES. INFORMATION CONCERNING DIRECTORS, MANAGEMENT, MEETINGS, ELECTIONS, AND CURRENT TAXES ARE PROVIDED ANNUALLY IN THE NOTICE TO ELECTORS DESCRIBED IN SECTION 32-1-809(1), COLORADO REVISED STATUTES, WHICH CAN BE FOUND AT THE DISTRICT OFFICE, ON THE DISTRICT'S WEB SITE, ON FILE AT THE DIVISION OF LOCAL GOVERNMENT IN THE STATE DEPARTMENT OF LOCAL AFFAIRS, OR ON FILE AT THE OFFICE OF THE CLERK AND RECORDER OF EACH COUNTY IN WHICH THE SPECIAL DISTRICT IS LOCATED.

EXHIBIT A

Map of District Boundaries



Eagle County, CO 201416851 Teak J Simonton 10/01/2014 Pgs: 3 12:57:40 PM REC: \$21.00 DOC: \$0.00

BUCKHORN VALLEY METROPOLITAN DISTRICT NO. 1 PUBLIC DISCLOSURE STATEMENT § 32-1-104.8, C.R.S.

NAME OF DISTRICT: Buckhorn Valley Metropolitan District No. 1, a map of the boundaries

of which is attached hereto as Exhibit A and incorporated herein by

this reference (the "District").

CURRENT POWERS OF THE DISTRICT:

In accordance with the Special District Act, Articles 1 to 18 of Title 32, C.R.S., and specifically Section 32-1-1004, C.R.S. and the District's service plan, the District was formed to provide essential public-purpose facilities for the use and benefit of all the anticipated owners of real property contained within the boundaries of the District which are wholly located within Gypsum. It is not the intent of the District to provide ongoing services other than as specifically set forth in the service plan.

The District shall have the authority to design, acquire, install, construct, operate and maintain the following services and facilities: street and roadway improvements; public park and recreation facilities or programs; traffic and safety protection; public transportation system improvements; storm or sanitary sewers; water and irrigation water systems; television relay and translator facilities; systems and methods for the elimination and control of mosquitoes, rodents, and other pests. In addition, the board of directors of the District shall have authority to exercise all necessary and implied powers under Title 32, C.R.S. in the reasonable discretion of the board of directors of the District.

STATEMENT REGARDING SERVICE PLAN:

The service plan for the District, which may be further amended from time to time, includes a description of the District's powers and authority. A copy of the District's service plan is available from the Colorado Division of Local Government in the State Department of Local Affairs.

BUCKHORN VALLEY METROPOLITAN DISTRICT NO. 1 IS AUTHORIZED BY TITLE 32 OF THE COLORADO REVISED STATUTES TO USE A NUMBER OF METHODS TO RAISE REVENUES FOR CAPITAL NEEDS AND GENERAL OPERATIONS COSTS. THESE METHODS, SUBJECT TO THE LIMITATIONS IMPOSED BY SECTION 20 OF ARTICLE X OF THE COLORADO CONSTITUTION, INCLUDE ISSUING DEBT, LEVYING TAXES, AND IMPOSING FEES AND CHARGES. INFORMATION CONCERNING DIRECTORS, MANAGEMENT, MEETINGS, ELECTIONS, AND CURRENT TAXES ARE PROVIDED ANNUALLY IN THE NOTICE TO ELECTORS DESCRIBED IN SECTION 32-1-809(1), COLORADO REVISED STATUTES, WHICH CAN BE FOUND AT THE DISTRICT OFFICE, ON THE DISTRICT'S WEB SITE, ON FILE AT THE DIVISION OF LOCAL GOVERNMENT IN THE STATE DEPARTMENT OF LOCAL AFFAIRS, OR ON FILE AT THE OFFICE OF THE CLERK AND RECORDER OF EACH COUNTY IN WHICH THE SPECIAL DISTRICT IS LOCATED.

EXHIBIT A

Map of District Boundaries

